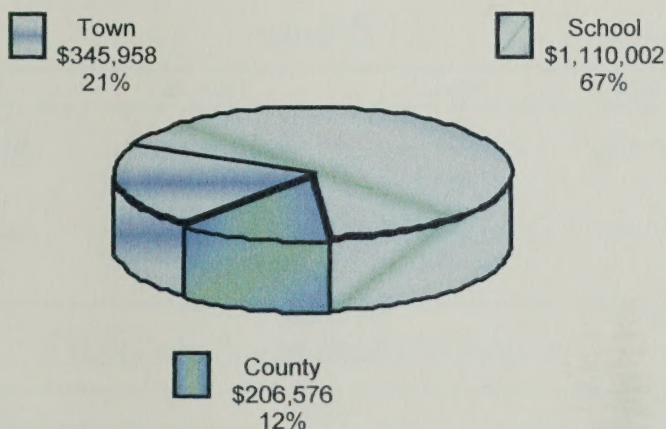


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2010

Town of Gilsum

New Hampshire

How Your Tax Dollars Were Spent In 2010



Annual Report
for the year ending
December 31, 2010

Vital Statistics 2010

Marriages

Date	Place	Names	Residence
6-Aug	Chesterfield	Dragoon, Nathan D. Morache, Christina M.	Gilsum, NH Gilsum, NH
28-Aug	Surry	Phinney, Robert E. Alexander, Amanda S.	Gilsum, NH Gilsum, NH
2-Oct	Gilsum	Barkhouse, Sarah M. Helgerson, Vanessa L.	Gilsum, NH Gilsum, NH
10-Oct	Keene	Cook, Ian M. Dragon, Lauren M.	Gilsum, NH Gilsum, NH

Births

Date	Name	Parents	Place
16-May	Hunter Allen Phinney	Robert Phinney Jr. Amanda Alexander	Keene, NH
10-Sep	Stella Elizabeth Parenteau	Luke Parenteau Meghan Parenteau	Keene, NH

Deaths

Date	Name	Place
11-Feb	Murray Tolman	Keene, NH
2-Jun	Beatrice Chamberlain	Lebanon, NH
15-Sep	Shirley Grover	Keene, NH
24-Oct	Elmer Long Sr.	Keene, NH
16-Nov	Geraldine Merchant	Keene, NH
27-Nov	Joseph Gilman Jr.	Lebanon, NH

ANNUAL REPORTS

of the

TOWN OFFICERS

of

Gilsum, New Hampshire

**For the Year Ending
December 31, 2010**

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General information to all Gilsum residents and landowners

Transfer Station Tickets

Tickets for Gilsum's "Pay as you throw program" are available in two locations the Gilsum Village Store & at the Town Office. You must have a window sticker (available from the Town Clerk) and tickets in order to use the Transfer Station: Red tickets for household trash \$1 each, good for one bag and Green Tickets for large or bulky items \$10 each. Recycling is free. Please speak to the attendant for details.

Cash can not be accepted at the Transfer Station.

DOGS

All dogs in the town must be licensed with the Town Clerk by April 30th.

Dogs must either be leashed or under the voice control of the owner at all times, per Gilsum's Leash Ordinance.

Building Permits

Residential: All additions or changes to your structure in excess of 100 square feet need a permit. Permit applications are available at the Town Offices.

Commercial: Please contact the Selectmen for any type of commercial usage of your property.

The selectmen will then determine what you will need to do next. Go to the building inspector, go to the planning board or go to the board of adjustment.

Roads and Highways

Parking: No parking is permitted in any town right of way during the winter months when winter maintenance is in progress. Any vehicles in any town right of way during this period are subject to being towed at owner's expense.

Mud Season: All roads will be closed to any vehicle over 6,000 pounds for the duration of mud season. Contact the Road Agent for exceptions.

Elected Town Officers

Board of Selectmen	William Hasbrouck	2013	Chairman.
	William Mitchell, Jr.	2011	
	Raymond Britton, Jr.	2012	
Town Clerk	Robin Cantara	2011	
Tax Collector	Robin Cantara	2011	
Treasurer	Karen Bowen	2011	Resigned
	Kathaline DeMasi	2011	Appointed
Road Agent	Harlen Maguire	2011	
Moderator	Leroy Mosher	2012	
Budget Committee	Clem Lounder	2011	Chairman
	Steve Ackerman	2011	
	Chuck Mosher	2012	Resigned
	Judy Peter	2012	Appointed
	Ernest Little	2012	
	Dawn Symonds	2013	
Supervisors of the Checklist	Elizabeth Mitchell	2013	
	Nancy Mitchell	2016	Chairman
	Karen Bowen	2014	Resigned
	April Frazier	2014	Appointed
Library Trustees	Joyce Castor	2012	
	Thomas Julius	2012	
	Judith Peter	2012	
	Roger Weinreich	2012	
	Karlene Arsenault	2013	
	Merrilyn Johnson	2013	
	Jane Wing	2013	Moved
	Joanna Batchelder	2011	
Cemetery Trustees	Barbara Ware	2011	
	Bruce Murphy	2011	Chairman
	Donise LaRoche	2011	Chairman
	Thomas Ballou	2013	
	Dennis Bassingthwaite	2012	
Trustee of Trust Funds	Leroy Mosher	2011	Resigned
	Gail Bardwell	2012	
	Kim Rossey	2013	Appointed

Appointed Town Officers

Building Inspector	Glenn Dow III	2011	
Auditor	Stephen Ackerman	2011	
Civil Defense	William Johnson	2010	
Fire Chief	William Johnson	2013	
Fire Warden	William Johnson	2010	
Police	Cheshire County Sheriff's Department		
Planning Board	Michael Klein	2011	Chairman
	Carol Ogilvie	2010	
	John Kinsherf	2011	
	John Gauvin	2012	
	John Solomonides	2010	Alternate
	William Hasbrouck		Selectman
Zoning Board of Adjustment	Judith Peter	2011	Chairman
	Clement Lounder	2010	
	Abigail Howard	2011	
	Dennis Shanoff	2010	
	Scott Schneider	2012	
	Connie Bedaw	2012	Alternate
Conservation Commission	Pablo Fleischman	2011	Chairman
	Kim Rossey	2013	
	George Gilman	2012	
Recreation Commission	Dennis Bassingthwaite	2010	
	Brian Bassingthwaite	2011	
	Ralph C. Jernberg	2011	Chairman
	Richard Clark II	2010	
Monadnock School Board	Edward Jacod		
Monadnock Budget Committee	Alison Solomonides		
State Senator	Bob Odell	863-9797	
State Legislator	Bob Moore	313-3453	

Gilsum Board of Selectmen 2010 Report

To the Citizens of Gilsum,

Another successful year in holding the budget in check while maintaining and improving Gilsum's buildings, grounds, and roads. The Gilsum town office building was extended slightly to the west to provide a proper entrance for the basement. The handicap accessibility "ramp" was moved to the front of town hall and clean up was done on the stumps around back.

The highway department is continuing a tradition begun more than a decade ago by taking steps throughout all the town's roads. These steps include laying strong foundations of gravels and crushed stone, installing proper under-drainage, and widening roads and culverts. The plan is to address every town maintained road over the course of time as well as putting them each on a routine rotation for upkeep and improvements.

We want to thank the employees and volunteers in town for the services they provide and for their diligence in keeping their budgets expenditures down in spite of rising expenses. This is for clerks, road crew, fire fighters, librarian, committees and commissions.

Gilsum is now a debt free town with enough surplus to keep us from having to borrow in the future in anticipation of raising revenue in taxes. We're in good shape financially and are pursuing competitive pricing to help us maintain the bottom line. By shopping aggressively for our contractual services we anticipate significant savings in several areas such as telephone, inter-net, waste management and health insurance.

Despite our conscientious efforts many of us have seen a rise in property taxes. This is due to increased cost demands of school and county budgets. We are trying to make our voices heard and have been expressing our concerns to school and county officials and will continue to do so to press for monetary restraint with good spending practices.

**THE STATE OF NEW HAMPSHIRE
THE TOWN OF GILSUM 2011 WARRANT
THE POLLS WILL BE OPEN FROM 1:00 PM TO 7:00 PM**

To the inhabitants of the Town of Gilsum, in the County of Cheshire, in said State, qualified to vote in Town Affairs: You are hereby notified to meet at the **GILSUM COMMUNITY CENTER** in said Gilsum on **Tuesday, the 8th day of March 2011, next at 1:00 PM** in the afternoon to act upon the following subjects.

1. To choose all necessary Town Officers for the year ensuing.

After the votes are counted and the results are announced, the meeting will recess until Wednesday, March 9, 2010, when it will convene at 7:00 PM in the GILSUM COMMUNITY CENTER in said Gilsum to act upon the following subjects:

1. To see if the Town will vote to raise and appropriate the sum of **Nine thousand dollars (\$9,000)** to be added to the Fire Truck Capital Reserve Fund established in 2002. *(The Selectmen and the budget committee recommend this appropriation.) (Majority vote required).*
2. To see if the Town will vote to change the purpose of an existing Fire Truck Capital Reserve Fund established in 2002 to an expendable Fire Department Vehicle Reserve Fund. The Selectmen will act as Agent to expend/administer this fund. *(The Selectmen and the budget committee recommend this appropriation.) (2/3 vote required).*
3. To see if the Town will vote to raise and appropriate the sum of **Two thousand dollars (\$ 2,000)** to be added to the Defibrillator Capital Reserve fund established in 2010. *(The selectmen and the budget committee recommend this appropriation.) (Majority vote required).*

4. To see if the Town will vote to raise and appropriate the sum of **Five thousand dollars (\$5,000)** to be added to the Legal Expendable Trust Fund established in 2004. The Board of Selectmen act as agents to expend this fund. *(The selectmen and the budget committee recommend this appropriation.) (Majority vote required).*
5. To see if the Town will vote to raise and appropriate the sum of **Five hundred dollars (\$500)** to be added to the Tennis Court Trust Fund established in 2006. The Board of Selectmen act as the Agent to expend/administer this fund. *(The selectmen and the budget committee recommend this appropriation.) (Majority vote required)*
6. To see if the Town will vote to raise and appropriate the sum of **Two Thousand Five hundred dollars (\$2,500)** to be added to the Ambulance & Paramedic Expense Fund, established in 2006. The Board of Selectmen act as the Agent to expend/administer this fund. *(The selectmen and the budget committee recommend this appropriation.) (Majority vote required).*
7. To see if the Town will vote to raise and appropriate the sum of **Two thousand, five hundred dollars (\$2,500)** to be added to the Minitor Expendable Capital Reserve Fund established in 2009. The Board of Selectmen act as agents to expend/administer this fund. *(The selectmen and the budget committee recommend this appropriation.) (Majority vote required).*
8. To see if the Town will vote to raise and appropriate the sum of **Twenty Three thousand dollars (\$23,000)** to complete stage three of a three year project to bring the town offices up to **Life Safety and ADA Codes**. *(The selectmen and the budget committee recommend this appropriation.) (Majority vote required).*

9. To see if the Town will vote to raise and appropriate the sum of **Fifty Two thousand Eight Hundred Thirty Five dollars (\$52,835)** to purchase a new Highway Department dump truck and authorize the withdrawal of **Forty Thousand dollars (\$40,000)** from the Capital Reserve Fund created for that purpose. The balance of **Twelve Thousand Eight hundred Thirty Five (\$12,835)** to come from general taxation. *(The selectmen and the budget committee recommend this appropriation.) (Majority vote required).*
10. To see if the Town will vote to establish an Expendable Capital Reserve Fund (pursuant to RSA Chapter 35) for the purpose of administrating the Building Permit process and to raise and appropriate the sum of **Seven Thousand One Hundred dollars (\$7,100)** towards this purpose and to appoint the selectmen as agents to expend/administer this fund. This sum to come from fund balance (surplus) and no amount to be raised from taxation. *(The selectmen and the budget committee recommend this appropriation.) (Majority vote required).*
11. To see if the Town will vote to establish an Expendable Capital Reserve Fund (pursuant to RSA Chapter 35) for the Revaluation of the Town and to raise and appropriate the sum of **Three Thousand Six Hundred Sixty Two dollars (\$3,662)** towards this purpose and to appoint the selectmen as agents to expend/administer this fund. This sum to come from fund balance. *(The selectmen and the budget committee recommend this appropriation.) (Majority vote required).*
12. To see if the Town will vote to establish an Expendable Capital Reserve Fund (pursuant to RSA Chapter 35) for the Repaving of Town Roads and to raise and appropriate the sum of **Forty Thousand dollars (\$40,000)** towards this purpose and to appoint the selectmen as agents to expend/administer this fund. *(The selectmen and the budget committee recommend this appropriation.) (Majority vote required).*

13. To see if the Town will vote to raise and appropriate the sum of **Four hundred Ninety thousand Four hundred Forty dollars (\$490,440)** which represents the operating budget. Said sum does not include special or individual articles listed above. *(The selectmen and budget committee recommend this appropriation.) (Majority vote required)*
14. To see if the Town will vote to rescind the provisions of RSA 79-A:25,II which account for revenues received from the land use change tax and deposited in the Conservation Commission's Fund. Any revenues received from land use change tax after March 9, 2011 shall be deposited in the general fund of the town. *(The selectmen and budget committee recommend this appropriation.) (Majority vote required)*
15. To see if the Town will vote to change the provisions of RSA 79-A:25,II which currently account for all revenues received from the land use change tax and deposited in the Conservation Commission's Fund to read "to place 10% of any revenues received to be placed in the conservation Commission's Fund. All Remaining revenues received from land use change tax after March 9, 2011 shall be deposited in the general fund of the town. *(The selectmen and budget committee recommend this appropriation.) (Majority vote required)*
- If article 14 passes, this article will be passed over.
16. To see if the Town will vote to authorize the Selectmen to borrow money in anticipation of taxes. And to see if the Town will accept the provision of RSA 33:7 providing that any town at an annual meeting may adopt an article authorizing indefinitely, until specific rescission of such authority, the selectmen to issue tax anticipation notes.
(Majority vote required).

17. To see if the Town will vote to authorize the Selectmen to issue permits, without charge, for supervised activities held on town property. Said permits to include the erection of temporary structures. (*Majority vote required*).
18. To see if the Town will vote to authorize the Selectmen to appoint a committee to take charge of the observation of “Memorial Day” and “Old Home Day”. (*Majority vote required*).
19. To see if the Town will vote to authorize the Selectmen to sell any pieces of non-real estate property, either by auction or private sale, said property to be advertised for three weeks prior to sale. (*Majority vote required*).
20. To transact any other business which may legally come before this meeting.

BOARD OF SELECTMEN, TOWN OF GILSUM:

A true copy of Warrant – Attest:

BOARD OF SELECTMEN, TOWN OF GILSUM

William G. Hasbrouck,

Raymond F. Britton, Jr.

William R. Mitchell, Jr.

Town of Gilsum Budget

for 2011 MS 7

Purpose of Appropriations	2010 Appropriation	2010 Expenditures	2011 Selectmen	2011 Budget Committee
GENERAL GOVERNMENT				
Executive	\$ 29,721	\$ 28,890	\$ 32,572	\$ 32,572
Election, Reg, & Vital Statistics	\$ 18,928	\$ 17,135	\$ 18,242	\$ 18,242
Financial Administration	\$ 12,261	\$ 12,595	\$ 12,932	\$ 12,932
Revaluation of Property	\$ 10,440	\$ 6,778	\$ 10,440	\$ 10,440
Legal Expense	\$ 4,000	\$ 5,182	\$ 4,000	\$ 4,000
Personnel Administration	\$ 13,836	\$ 14,388	\$ 57,592	\$ 57,592
Planning and Zoning	\$ 2,293	\$ 1,358	\$ 1,794	\$ 1,794
General Govt. Bldgs.	\$ 12,570	\$ 12,460	\$ 12,920	\$ 12,920
Cemeteries	\$ 8,250	\$ 7,167	\$ 8,250	\$ 8,250
Insurance	\$ 49,757	\$ 50,785	\$ 11,821	\$ 11,821
PUBLIC SAFETY				
Police	\$ 25,000	\$ 21,680	\$ 25,000	\$ 25,000
Fire	\$ 21,383	\$ 21,113	\$ 22,120	\$ 22,120
Building Inspection	\$ 2,000	\$ 903	\$ 1,500	\$ 1,500
HIGHWAYS & STREETS				
General Highway Exp.	\$ 129,510	\$ 119,887	\$ 151,110	\$ 151,110
Street Lighting	\$ 1,600	\$ 1,712	\$ 1,715	\$ 1,715
Highway Improvements	\$ 33,036	\$ 36,634	\$ 19,000	\$ 19,000
Solid waste Disposal	\$ 58,900	\$ 58,960	\$ 58,100	\$ 58,100
HEALTH & WELFARE				
Health Agencies & Hospitals	\$ 7,584	\$ 6,356	\$ 7,559	\$ 7,559
Direct Assistance	\$ 3,000	\$ 1,494	\$ 3,000	\$ 3,000
CULTURE & RECREATION				
Parks & Recreation	\$ 10,500	\$ 10,488	\$ 10,500	\$ 10,500
Library	\$ 16,620	\$ 15,805	\$ 16,583	\$ 16,583
Patriotic Purposes	\$ 385	\$ -	\$ 400	\$ 400
CONSERVATION	\$ 290	\$ 290	\$ 290	\$ 290
DEBT SERVICE				
Principle, Long Term Notes	\$ 17,500	\$ 17,500	\$ -	\$ -
Interest, Long Term Notes	\$ 805	\$ 774	\$ -	\$ -
Interest, TAN notes	\$ 3,000	\$ -	\$ 3,000	\$ 3,000
Capital Outlay	\$ -	\$ 4,328	\$ -	\$ -
TOTAL OPERATING BUDGET	\$ 493,169	\$ 474,662	\$ 490,440	\$ 490,440

Town of Gilsum Revenues for 2011

REVENUE FROM TAXES	ESTIMATE 2010	ACTUAL 2010	ESTIMATE 2011
Excavation Tax (\$ 02 per yard)	\$ 350	\$ 63	\$ 65
Interest & Penalties on Taxes	\$ 8,000	\$ 12,165	\$ 10,000
Land Use Change Tax	\$ -	\$ -	\$ -
Yield Taxes	\$ 8,000	\$ 3,021	\$ 3,000
TOTAL REVENUE FROM TAXES	\$ 16,350	\$ 15,249	\$ 13,065

REVENUE FROM LICENSES, FEES & PERMITS

Business licenses / UCC	\$ 100	\$ 235	\$ 100
Motor vehicle permit fees	\$ 105,000	\$ 94,692	\$ 100,000
Building Permits	\$ 2,000	\$ 8,197	\$ 8,600
Other	\$ 1,260	\$ 1,769	\$ 1,200
TOTAL REVENUE; LICENSES, FEES, PERMITS	\$ 108,360	\$ 104,893	\$ 109,900
FROM FEDERAL GOVERNMENT	\$ -	\$ 43,600	\$ -

REVENUE FROM STATE

Highway Block Grant	\$ 30,517	\$ 30,508	\$ 33,884
Meals & Rooms Distribution	\$ 30,000	\$ 36,087	\$ 30,000
Shared Revenue Block Grant	\$ -	\$ -	\$ -
Fire Grant			
Forest Land Reimbursements	\$ -	\$ -	\$ -
Other Revenue	\$ 660	\$ 100	\$ -
TOTAL REVENUE FROM STATE	\$ 61,177	\$ 66,695	\$ 63,884

REVENUE FROM OTHER GOVERNMENTS

	\$ -	\$ -	\$ -
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CHARGES FOR SERVICES

Advertisement Reimbursements	\$ -	\$ -	\$ -
Bank Fees	\$ 100	\$ 25	\$ -
Blotter Book Sales	\$ -	\$ 53	\$ -
Building Permit Fees	\$ 2,000	\$ 8,197	\$ 8,600
Checklists Sales	\$ 300	\$ 250	\$ -
Copies	\$ 40	\$ 14	\$ 15
Label Sales	\$ -	\$ -	\$ -
Library	\$ 3,335	\$ 2,256	\$ 2,660
Subdivision/SitePlan Fees	\$ 100	\$ 544	\$ 100
Transfer Station	\$ 12,000	\$ 14,352	\$ 12,000
Zoning Ordinance Sales	\$ 12	\$ 18	\$ 12
TOTAL CHARGES FOR SERVICES	\$ 17,887	\$ 25,709	\$ 23,387

MISC. REVENUE

Insurance dividends & reimburse	\$ -	\$ -	\$ -
Checking Account Interest	\$ 800	\$ 688	\$ 600
Savings Interest	\$ 800	\$ 401	\$ 400
Other: Internet	\$ 1,200	\$ 1,397	\$ 1,300
Other Refunds		\$ 95	\$ -
Other Reimbursements	\$ 1,000	\$ 1,000	\$ 1,000
TOTAL MISC. REVENUE	\$ 3,800	\$ 3,581	\$ 3,300

INTERFUND OPERATING TRANSFERS IN

Transfer from Capital Reserve	\$ -	\$ 6,158	\$ 40,000
Transfer from Trust & Agency	\$ 1,000	\$ -	\$ -
TOTAL REFUNDS, INS, AND OTHER	\$ 1,000	\$ 6,158	\$ 40,000

OTHER FINANCING SOURCES

Proc. From Long Term Notes	\$ -	\$ -	\$ -
Amounts Voted from F/B (Surplus)	\$ -	\$ -	\$ -
TOTAL OTHER FINANC SOURCES	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 208,574	\$ 265,885	\$ 253,536

SUMMARY INVENTORY OF VALUATION FOR 2010 ~ MS-1

Category	Number of Acres or People		Assessed Value
LAND IN CURRENT USE			
Farm Land	227.320	\$	92,376
Forest Land	6092.780	\$	770,615
Forest Land with stewardship	883.650	\$	59,561
Unproductive Land	49.100	\$	825
Wet Land	174.680	\$	3,396
Discretionary Easements			
TOTAL CURRENT USE	7427.530	\$	926,773
Conservation Restriction			
Conservation Restriction	601.000	\$	70,960
Residential Land	1991.800	\$	19,656,900
Commercial/Industrial	139.240	\$	993,200
Total Taxable Land	10,159.570	\$	21,647,833
Tax Exempt & Non-Taxable	\$1,050,000		
BUILDINGS			
Residential		\$	38,554,607
Manufactured Housing		\$	1,162,300
Commercial/Industrial		\$	1,494,300
Total Taxable Buildings		\$	41,211,207
Tax Exempt & Non-Taxable	\$2,431,093		
PUBLIC UTILITIES-Electric			
PUBLIC UTILITIES-Electric		\$	1,744,900
VALUATION BEFORE EXEMPTIONS			
VALUATION BEFORE EXEMPTIONS		\$	64,603,940
Blind Exemptions	1 Person	\$	15,000
Elderly Exemptions	8 people	\$	360,000
NET VALUATION FOR TAX RATE of Town & County			
NET VALUATION FOR TAX RATE of Town & County		\$	64,228,940
Less Public Utilities		\$	1,744,900
NET VALUATION FOR TAX RATE of State Education Tax			
NET VALUATION FOR TAX RATE of State Education Tax		\$	62,484,040
War Service Credits:			
War Service Credits:	40 @ \$100.	\$4,000.00	
Total war service credits:		\$4,000.00	
Blind Exemptions	1	\$15,000.00	
Elderly Exemptions	8	\$360,000.00	

FINANCIAL REPORT**For the Year Ending**

31-Dec-2010

Certification

MS-5

This is to certify that the information contained in this report was taken from official records and is complete to the best of our knowledge and belief.

THE GILSUM BOARD OF SELECTMEN

William G. Hasbrouck, Chairman 2013

Ray Britton, Jr. 2012

William R. Mitchell, Jr. 2011

REVENUES

REVENUE FROM TAXES	Modified Accrual	
Property Taxes	\$1,665,277	
Land Use Change Tax to Conserv. Comm	\$0	
Yield Taxes	\$2,805	
Payment in Lieu of Taxes	\$0	
Interest and Penalties on Taxes	\$12,165	
Excavation Tax	\$63	
		\$1,680,310
REVENUE FROM LICENSES, PERMITS, AND FEES		
Business Licenses and Permits	\$235	
Motor Vehicle Permit Fees	\$94,692	
Building Permits	\$8,197	
Other Licenses, Permits and Fees	\$1,769	\$104,893
REVENUE FROM THE FEDERAL GOV'T	\$43,160	\$43,160
REVENUE FROM THE STATE OF NEW HAMPSHIRE		
Shared Revenue Block Grant	\$0	
Meals and Rooms Distribution	\$36,087	
Highway Block Grant	\$30,508	
Other - Internet Reimbursement	\$1,497	\$68,092
REVENUE FROM OTHER GOVERNMENTS		
REVENUE FROM CHARGES FOR SERVICES		
Income from Departments	\$999	
Garbage-refuse Charges	\$14,352	\$15,351
REVENUES FROM MISCELLANEOUS SOURCES		
Sale of Municipal Property		
Interest on Investments	\$1,089	
Insurance Dividends and Reimbursements	\$1,295	\$2,384
REVENUES FROM TRANSFERS		
Transfers From Capital Reserve Funds	\$6,158	
Transfers From Trust and Agency Funds		
Proceeds from Long Term Notes		\$6,158
TOTAL REVENUES FROM ALL SOURCES		\$1,920,348
TOTAL FUND EQUITY	(Beginning of Year)	\$291,904
TOTAL		\$2,212,252

FINANCIAL REPORT

(Continued)

EXPENDITURES

General Government Buildings		
Executive	\$28,890	
Election, Reg., and Vital Statistics	\$17,135	
Financial Administration	\$12,595	
Revaluation of Property	\$6,778	
Legal Expenses	\$5,182	
Personnel Administration	\$14,388	
Planning and Zoning	\$1,358	
General Government. Buildings	\$12,460	
Cemeteries	\$7,167	
Insurance	\$50,785	\$156,738
Public Safety		
Police	\$21,680	
Other Public Safety	\$43,160	
Fire	\$21,113	
Building Inspection	\$903	\$86,856
Streets and Highways		
Highways and Streets	\$119,887	
Street Lighting	\$1,712	
Highway Improvements	\$36,634	\$158,233
Sanitation		
Solid Waste Disposal	\$58,960	
Dump Monitoring	\$3,190	\$62,150
Health & Welfare		
Health Agencies & Hospitals	\$6,356	
Direct Assistance	\$1,494	\$7,850
Culture & Recreation		
Parks and Recreation	\$10,488	
Library	\$13,550	
Patriotic Purposes	\$0	\$24,038
Conservation		
Conservation	\$290	
Other Conservation LUCT to Revolving fund	\$0	\$290
Debt Service		
Principal - Long Term Notes	\$17,500	
Interest - Long Term Notes	\$774	
Interest - TAN Notes	\$0	\$18,274
Capital Outlay		
Land	\$4,328	
Buildings, Vehicles & Equipment	\$42,661	\$46,989
Operating Transfers Out		
Transfers to Capital Reserve Funds	\$31,000	
Transfers to Trust & Agence Funds	\$10,700	\$41,700
Payment to Other Governments		
Taxes Paid to County	\$206,576	
Taxes Assessed to School District	\$1,110,002	\$1,316,578
TOTAL EXPENDITURES		\$1,919,696
TOTAL FUND EQUITY		\$292,556
TOTAL		\$2,212,252

GENERAL FUND BALANCE SHEET

As of December 31, 2010

ASSETS

	Beginning of Year	End of Year
Cash and Equivalents	\$488,158	\$497,863
Investments (CD-BANK NH)	\$141,422	\$142,031
Taxes Receivable	\$148,150	\$211,900
Tax Liens Receivable	\$37,233	\$71,200
Accounts Receivable	\$3,522	
Due from other Funds	\$0	\$0
Tax Deeded Property	\$3,457	\$3,192
TOTAL ASSETS	\$821,942	\$926,186

LIABILITIES AND FUND EQUITY

Warrants & accounts payable	\$11,620	\$15,038
Contracts payable	\$0	\$0
Due to Other Governments payroll liabilities	\$4,133	\$3,551
Due to School Districts	\$512,785	\$619,419
Due to Other Funds	\$1,500	\$0
TOTAL LIABILITIES	\$530,038	\$638,007

FUND EQUITY

Reserve for Continuing appropriations	\$931	\$0
Reserve for appropriation voted from surplus	\$0	\$0
Unreserved Fund Balance	\$290,973	\$288,179
TOTAL EQUITY FUND	\$291,904	\$288,179
TOTAL LIABILITIES & EQUITY	\$821,942	\$926,186

RECONCILIATION OF SCHOOL DISTRICT LIABILITY

School District Liability at Beginning of Year	\$512,785
ADD: School Assessment for Current Year	\$1,110,002
Total Liability Within Current Year	\$1,622,787
SUBTRACT: Payments Made to School District	\$1,003,368
School District Liability at End of Year	\$619,419

RECONCILIATION OF TAX ANTICIPATION NOTES

Balance at Beginning of Year	\$0
ADD: New Notes Issued During Current Year	\$0
SUBTRACT: Notes Retired During Current Year	<u>\$0</u>
Balance at End of Current Year	\$0

AMORTIZATION OF LONG-TERM DEBT

	INT. Yr. Note Matures	BONDS AT RATE %	BONDS AT BEGINNING OF YEAR	BONDS ISSUED IN 2010	BONDS RETIRED IN 2010	BONDS AT END OF 2010
Highway Truck	2010	4.60%	\$17,500	\$0	\$17,500	\$0
TOTALS			\$17,500	\$0	\$17,500	\$0

DEPARTMENT OF REVENUE ADMINISTRATION

2010 Tax Rate Calculation

Town of Gilsum

Gross Appropriations	568,969	
Less: Revenues	-239,073	
Less: Shared Revenues	0	
Add Overlay	12,062	
War Service Credits	4,000	
Net Town Appropriation		\$345,958.00

Approved Town Tax Rate \$5.38

Monadnock School District

School Apportionment	1,635,133	
Less: Adequate Education Grant	-525,131	
Less: State Education Taxes	-150,321	
School Tax Appropriation		959,681

Approved School Tax Rate \$14.94

State Education Taxes

Equalized Valuation (no Utilities) x		
68,639,543	2.19	150,321

Approved State School Rate \$2.41

Cheshire County

Taxes due to County	206,576
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Approved County Rate \$3.22

Total Tax Rate for 2010

\$25.95

Total Property Taxes Assessed \$1,662,536.00

Less: War Service Credits (\$4,000.00)

Total Property Tax Commitment \$1,658,536.00

Tax Comparison From Last Year

PRECINCT	PRIOR YEAR TAX RATE	2010 APPROVED TAX RATE
TOWN	\$ 5.98	\$ 5.38
LOCAL EDUCATION	\$ 12.91	\$ 14.94
STATE EDUCATION	\$ 2.41	\$ 2.41
COUNTY	\$ 3.04	\$ 3.22
TAX RATE / 1,000	\$ 24.34	\$ 25.95

TAX COLLECTOR'S REPORT

For the Municipality of GILSUM Year Ending 12/31/2010

DEBITS

UNCOLLECTED TAXES AT THE BEGINNING OF THE YEAR*		LEVY FOR YEAR	PRIOR LEVIES		
		2010	2009	2008	2007+
Property Taxes	#3110	XXXXXX	\$ 151,875.16	\$ 0.00	\$ 0.00
Resident Taxes	#3180	XXXXXX	\$ 0.00	\$ 0.00	\$ 0.00
Land Use Change Taxes	#3120	XXXXXX	\$ 0.00	\$ 0.00	\$ 0.00
Timber Yield Taxes	#3185	XXXXXX	\$ 274.67	\$ 0.00	\$ 0.00
Excavation Tax @ \$.02/yd	#3187	XXXXXX	\$ 0.00	\$ 0.00	\$ 0.00
Utility Charges	#3189	XXXXXX	\$ 0.00	\$ 0.00	\$ 0.00
Betterment Taxes		XXXXXX	\$ 0.00	\$ 0.00	\$ 0.00
Prior Years' Credits Balance**		(\$ 2,523.11)			
This Year's New Credits		(\$ 5,173.60)			

TAXES COMMITTED THIS FISCAL YEAR

Property Taxes	#3110	\$ 1,662,339.00	\$ 0.00
Resident Taxes	#3180	\$ 0.00	\$ 0.00
Land Use Change Taxes	#3120	\$ 0.00	\$ 0.00
Timber Yield Taxes	#3185	\$ 2,804.99	\$ 0.00
Excavation Tax @ \$.02/yd	#3187	\$ 62.92	\$ 0.00
Utility Charges	#3189	\$ 0.00	\$ 0.00
Betterment Taxes		\$ 0.00	\$ 0.00

FOR DRA USE ONLY

OVERPAYMENT REFUNDS

Property Taxes	#3110				
Resident Taxes	#3180				
Land Use Change	#3120				
Yield Taxes	#3185				
Excavation Tax @ \$.02/yd	#3187				
Credits Refunded		\$ 2,009.00	\$ 0.00	\$ 0.00	\$ 0.00
Interest - Late Tax	#3190	\$ 1,679.66	\$ 8,165.47	\$ 0.00	\$ 0.00
Resident Tax Penalty	#3190	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
TOTAL DEBITS		\$ 1,661,198.86	\$ 160,315.30	\$ 0.00	\$ 0.00

*This amount should be the same as the last year's ending balance. If not, please explain.

**Enter as a negative. This is the amount of this year's taxes pre-paid last year as authorized by RSA 80:52-a.

**The amount is already included in the warrant and therefore in line #3110 as a positive amount for this year's levy.

NH DEPARTMENT OF REVENUE ADMINISTRATION
MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)271-3397

TAX COLLECTOR'S REPORT

For the Municipality of GILSUM Year Ending 12/31/2010

CREDITS

REMITTED TO TREASURER	LEVY FOR YEAR 2010	PRIOR LEVIES		
		2009	2008	2007+
Property Taxes	\$ 1,440,484.89	\$ 104,557.41	\$ 0.00	\$ 0.00
Resident Taxes	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Land Use Change Taxes	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Timber Yield Taxes	\$ 2,745.86	\$ 274.67	\$ 0.00	\$ 0.00
Interest & Penalties	\$ 1,679.66	\$ 8,165.47	\$ 0.00	\$ 0.00
Excavation Tax @ \$.02/yd	\$ 62.92	\$ 0.00	\$ 0.00	\$ 0.00
Utility Charges	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Converted To Liens (Principal only)	\$ 0.00	\$ 46,137.97	\$ 0.00	\$ 0.00
Betterment Taxes	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Discounts Allowed	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Prior Year Overpayments Assigned	(\$ 4,532.11)			

ABATEMENTS MADE

Property Taxes	\$ 6,761.00	\$ 1,179.78	\$ 0.00	\$ 0.00
Resident Taxes	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Land Use Change Taxes	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Timber Yield Taxes	\$ 59.13	\$ 0.00	\$ 0.00	\$ 0.00
Excavation Tax @ \$.02/yd	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Utility Charges	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Betterment Taxes	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
CURRENT LEVY DEEDED	\$ 193.00	\$ 0.00	\$ 0.00	\$ 0.00

UNCOLLECTED TAXES -- END OF YEAR #1080

Property Taxes	\$ 214,900.11	\$ 0.00	\$ 0.00	\$ 0.00
Resident Taxes	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Land Use Change Taxes	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Timber Yield Taxes	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Excavation Tax @ \$.02/yd	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Utility Charges	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Betterment Taxes	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Property Tax Credit Balance*	(\$ 1,155.60)	xxxxxx	xxxxxx	xxxxxx
TOTAL CREDITS	\$ 1,661,198.86	\$ 160,315.30	\$ 0.00	\$ 0.00

*Enter as a negative. This is the amount of taxes pre-paid for next year as authorized by RSA 80:52-a.
(Be sure to indicate a positive amount in the Property Taxes actually remitted to the treasurer.)

TAX COLLECTOR'S REPORT

For the Municipality of GILSUM Year Ending 12/31/2010

DEBITS

UNREDEEMED & EXECUTED LIENS	2010	PRIOR LEVIES		
		2009	2008	2007+
Unredeemed Liens Beginning of FY		\$ 0.00	\$ 33,172.97	\$ 13,060.37
Liens Executed During FY	\$ 0.00	\$ 50,925.04	\$ 0.00	\$ 0.00
Unredeemed Elderly Liens Beg. of FY		\$ 0.00	\$ 0.00	\$ 0.00
Elderly Liens Executed During FY	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Interest & Costs Collected	\$ 0.00	\$ 252.37	\$ 2,375.31	\$ 4,479.47
TOTAL LIEN DEBITS	\$ 0.00	\$ 51,177.41	\$ 35,548.28	\$ 17,539.84

CREDITS

REMITTED TO TREASURER		2010	PRIOR LEVIES		
			2009	2008	2007+
Redemptions		\$ 0.00	\$ 3,205.39	\$ 6,576.02	\$ 10,985.76
Interest & Costs Collected	#3190	\$ 0.00	\$ 252.37	\$ 2,375.31	\$ 4,479.47
Abatements of Unredeemed Liens		\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Liens Deeded to Municipality		\$ 0.00	\$ 480.39	\$ 636.53	\$ 2,074.61
Unredeemed Liens End of FY	#1110	\$ 0.00	\$ 47,239.26	\$ 25,960.42	\$ 0.00
Unredeemed Elderly Liens End of FY		\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
TOTAL LIEN CREDITS		\$ 0.00	\$ 51,177.41	\$ 35,548.28	\$ 17,539.84

Does your municipality commit taxes on a semi-annual basis (RSA 76:15-a) yes

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

TAX COLLECTOR'S SIGNATURE Robin L. Cantara

Robin L. Cantara

DATE Jan 3, 2011

Treasurer's Report

Kathaline DeMasi, Treasurer

January 1, 2010 - December 31, 2010

CASH IN CHECKING - Beginning of Year

\$488,157.35

Tax Collector Receipts

Property Taxes	\$1,547,372.81	
Tax Redemptions	\$19,078.15	
Yield Taxes	\$3,020.53	
Excavation Tax - (.02 per)	\$62.92	
Land Use Change Tax	\$0.00	
Payment in Lieu of Taxes	\$0.00	
Interest & Penalties	\$12,165.21	
TOTAL INCOME FROM TAX COLLECTOR		\$1,581,699.62

Town Clerk Receipts

Motor Vehicle Permits & Fees	\$94,692.00	
Dog License Fees	\$873.50	
Vital Statistic Fees	\$366.00	
UCC Fees	\$235.00	
Pistol Permits	\$220.00	
Other Fees	\$309.00	
Bank Fees	\$0.00	
TOTAL INCOME FROM TOWN CLERK		\$96,695.50

Selectmen Receipts

Bank Fees	\$25.00	
Blotter Book Sales	\$53.25	
Building Permit Fees	\$8,196.90	
Checklist Sales	\$250.00	
Copies	\$13.75	
Planning Fees - Sub/Site	\$544.12	
Transfer Station	\$14,351.95	
Zoning/Subdivision Ordinances	\$18.00	
TOTAL INCOME FROM DEPARTMENTS		\$23,452.97

Income from TAN

Transfer From Cap. Reserve Funds	\$6,158.26	
Transfers From CD	\$0.00	
Transfers From Trust & Agency Funds	\$0.00	
TOTAL INTERFUND OPERATING TRANSFERS		\$6,158.26

Gifts, Legacies & Devises	\$0.00	
Rent Of Town Property	\$0.00	
Sale Of Municipal Property	\$0.00	
TOTAL MISC. REVENUE		\$0.00

Other Refunds & Reimbursements	\$5,952.35	
TOTAL REFUNDS, INSURANCE & OTHERS		\$5,952.35

TOTAL REVENUE FROM FEDERAL GOV'T	\$39,900.00
Highway Block Grant	\$30,507.60
Meals & Rooms Distribution	\$36,087.48
Shared Revenue Block Grant	\$0.00
Other Revenue From State	\$100.00
TOTAL REVENUE FROM STATE	\$66,695.08
TOTAL INTEREST EARNED ON CHECKING	\$688.03

TOTAL RECEIPTS	\$1,821,241.81
LESS SELECTMEN'S ORDERS PAID	\$1,323,378.37
CASH IN CHECKING - End of Year	\$497,863.44

Certificate of Deposit

CASH IN CD - Beginning of Year	\$141,593.77
Deposits	\$0.00
Interest Earned	\$437.40
Withdrawals	\$0.00
CASH IN CD - End of Year	\$142,031.17

Conservation Commission Revolving Fund

CASH IN FUND - Beginning of Year	\$13,015.30
Deposits	\$11,620.00
Interest Earned	\$36.43
Withdrawals	\$0.00
CASH IN FUND - End of Year	\$24,671.73

Recreation Commission Revolving Fund

CASH IN FUND - Beginning of Year	\$9,680.00
Deposits	\$1,825.85
Interest Earned	\$16.46
Withdrawals	\$5,484.34
CASH IN FUND - End of Year	\$6,037.97

Signature: Kathaline DeMasi
Treasurer

Date: January 25, 2011

BUDGET DETAILED January 1, 2010 - December 31, 2010

<u>PURPOSE OF APPROPRIATION</u>	2010 Appropriation	2010 Expenditures	2011 SELECTMEN	2011 BUDGET COMMITTEE
GENERAL GOVERNMENT				
Executive				
Advertisement	\$ 200	\$ -	\$ 200	\$ 200
Books & Manuals	\$ 400	\$ 464	\$ 400	\$ 400
Computer Hardware & Software	\$ 1,252	\$ 1,252	\$ 1,252	\$ 1,252
Dues & Subscriptions	\$ 579	\$ 579	\$ 604	\$ 604
Equipment New	\$ 400	\$ 870	\$ 400	\$ 400
Equipment Repair	\$ 200	\$ -	\$ 200	\$ 200
Maps	\$ 980	\$ 980	\$ 980	\$ 980
Misc	\$ -	\$ -	\$ -	\$ -
Phone	\$ 1,400	\$ 1,470	\$ 1,470	\$ 1,470
Postage	\$ 600	\$ 653	\$ 675	\$ 675
Printing	\$ 900	\$ 647	\$ 700	\$ 700
Professional Services	\$ 700	\$ 363	\$ 500	\$ 500
Registry of Deeds-Selectmen	\$ 50	\$ 4	\$ 50	\$ 50
Salary Executive	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500
Salary Personnel	\$ 16,660	\$ 16,787	\$ 19,941	\$ 19,941
Supplies	\$ 700	\$ 322	\$ 500	\$ 500
Training	\$ 200	\$ -	\$ 200	\$ 200
TOTAL EXECUTIVE	\$ 29,721	\$ 28,890	\$ 32,572	\$ 32,572
Election, Reg. & Vital Statistics				
Advertisement / Checklist	\$ 225	\$ 106	\$ 78	\$ 78
Advertisement / Tn Clerk	\$ 50	\$ -	\$ 50	\$ 50
Animal Control	\$ 90	\$ 75	\$ 90	\$ 90
Books & Manuals	\$ 275	\$ 85	\$ 100	\$ 100
Certification & Training	\$ 100	\$ -	\$ 150	\$ 150
Computer Program	\$ 50	\$ 50	\$ 50	\$ 50
Dues & Subscriptions	\$ 100	\$ 20	\$ 670	\$ 670
Equipment Purchase	\$ 100	\$ 120	\$ 250	\$ 250
Equipment Repair	\$ -	\$ -	\$ -	\$ -
Fees, Town Clerk	\$ 6,000	\$ 5,482	\$ 6,000	\$ 6,000
Mileage	\$ 250	\$ 250	\$ 300	\$ 300
NH Treasurer / Dog License Fees	\$ 350	\$ 438	\$ 250	\$ 250
NH Treasurer / Vital Statistic Fees	\$ 350	\$ 277	\$ 350	\$ 350
Phone	\$ 1,284	\$ 1,299	\$ 1,300	\$ 1,300
Postage, Checklist	\$ 50	\$ 15	\$ 50	\$ 50
Postage, Town Clerk	\$ 125	\$ 128	\$ 125	\$ 125
Printing / Town Clerk	\$ 100	\$ 94	\$ 115	\$ 115
Salary, Checklist	\$ 1,949	\$ 1,260	\$ 625	\$ 625
Salary, Deputy Town Clerk	\$ 1,595	\$ 1,513	\$ 1,400	\$ 1,400
Salary, Town Clerk	\$ 5,885	\$ 5,887	\$ 6,064	\$ 6,064
Supplies	\$ -	\$ 38	\$ 225	\$ 225
TOTAL ELECTION/REGISTRATION	\$ 18,928	\$ 17,135	\$ 18,242	\$ 18,242

<u>PURPOSE OF APPROPRIATION</u>	2010 Appropriation	2010 Expenditures	2011 SELECTMEN	2011 BUDGET COMMITTEE
Financial Administration				
Bank Fees	\$ 600	\$ 449	\$ 600	\$ 600
Books & Manuals	\$ 50	\$ -	\$ 50	\$ 50
Computer Hardware & Software	\$ 1,525	\$ 1,557	\$ 1,600	\$ 1,600
Dues & Subscriptions	\$ 20	\$ 20	\$ 20	\$ 20
Equipment Purchase	\$ -	\$ -	\$ 200	\$ 200
Mileage	\$ 250	\$ 250	\$ 300	\$ 300
Postage	\$ 625	\$ 718	\$ 625	\$ 625
Printing	\$ 125	\$ -	\$ 25	\$ 25
Professional Services	\$ 500	\$ 495	\$ 550	\$ 550
Registry of Deeds-Tax Collector	\$ 150	\$ 91	\$ 150	\$ 150
Salary, Deputy Tax Collector	\$ 300	\$ 978	\$ 400	\$ 400
Salary, Tax Collector	\$ 6,654	\$ 6,657	\$ 6,857	\$ 6,857
Salary, Treasurer	\$ 1,062	\$ 1,061	\$ 1,105	\$ 1,105
Supplies	\$ 300	\$ 317	\$ 400	\$ 400
Training & Certification	\$ 100	\$ -	\$ 50	\$ 50
TOTAL FINANCIAL ADMINISTRATION	\$ 12,261	\$ 12,595	\$ 12,932	\$ 12,932
Revaluation of Property	\$ 10,440	\$ 6,778	\$ 10,440	\$ 10,440
Legal Expense	\$ 4,000	\$ 5,182	\$ 4,000	\$ 4,000
Personnel Administration	\$ 13,836	\$ 14,388	\$ 57,592	\$ 57,592
Planning and Zoning				
Advertising	\$ 300	\$ 95	\$ 300	\$ 300
Books & Manuals	\$ 150	\$ 130	\$ 150	\$ 150
Dues & Subscriptions	\$ 893	\$ 890	\$ 894	\$ 894
Postage	\$ 200	\$ 143	\$ 200	\$ 200
Printing	\$ 100	\$ 39	\$ 100	\$ 100
Professional Services	\$ 500	\$ -	\$ -	\$ -
Training & Certification	\$ 150	\$ 60	\$ 150	\$ 150
TOTAL PLANNING/ZONING	\$ 2,293	\$ 1,358	\$ 1,794	\$ 1,794
General Govt. Bldgs.				
Electricity	\$ 2,900	\$ 2,882	\$ 2,900	\$ 2,900
Equipment New	\$ -	\$ -	\$ -	\$ -
Equipment, Repair	\$ 100	\$ 194	\$ 200	\$ 200
Fuel Oil	\$ 8,000	\$ 7,085	\$ 8,000	\$ 8,000
Gas	\$ 20	\$ 14	\$ 20	\$ 20
Maintenance	\$ 1,200	\$ 2,146	\$ 1,500	\$ 1,500
Supplies	\$ 350	\$ 140	\$ 300	\$ 300
TOTAL GEN GOVT. BLDGS	\$ 12,570	\$ 12,460	\$ 12,920	\$ 12,920
Cemeteries				
Equipment - Repair	\$ 600	\$ 209	\$ 600	\$ 600
Equipment - New	\$ -	\$ -	\$ -	\$ -
Gas	\$ 650	\$ 312	\$ 650	\$ 650
Maintenance	\$ 1,300	\$ 1,200	\$ 1,300	\$ 1,300
Personnel	\$ 5,500	\$ 5,415	\$ 5,500	\$ 5,500
Supplies	\$ 200	\$ 30	\$ 200	\$ 200
TOTAL CEMETERIES	\$ 8,250	\$ 7,167	\$ 8,250	\$ 8,250
Insurance				
Health Insurance / Full time only	\$ 39,309	\$ 40,765	\$ -	\$ -
Cobra Insurance	\$ -	\$ -	\$ -	\$ -
Liability Insurance	\$ 7,131	\$ 6,703	\$ 8,300	\$ 8,300
Primex Workers Comp	\$ 3,317	\$ 3,317	\$ 3,521	\$ 3,521
TOTAL INSURANCE	\$ 49,757	\$ 50,785	\$ 11,821	\$ 11,821

PURPOSE OF APPROPRIATION	2010 Appropriation	2010 Expenditures	2011 SELECTMEN	2011 BUDGET COMMITTEE
PUBLIC SAFETY				
Police				
Payment to Cheshire C. Sheriff	\$ 25,000	\$ 21,680	\$ 25,000	\$ 25,000
TOTAL POLICE	\$ 25,000	\$ 21,680	\$ 25,000	\$ 25,000
Fire				
Computer Hardware/Software	\$ -	\$ 200	\$ -	\$ -
Dues & Subscriptions	\$ 150	\$ 150	\$ 150	\$ 150
Equipment - New	\$ 10,200	\$ 9,081	\$ 6,000	\$ 6,000
Equipment - Repair	\$ -	\$ 6,029	\$ -	\$ -
Gas & Diesel	\$ 300	\$ 638	\$ 600	\$ 600
Maintenance	\$ 3,500	\$ 821	\$ 6,000	\$ 6,000
Misc.	\$ 40	\$ 40	\$ -	\$ -
Phone	\$ 1,493	\$ 1,532	\$ 1,370	\$ 1,370
Supplies	\$ 2,150	\$ 2,198	\$ 2,000	\$ 2,000
Training & Certification	\$ 1,550	\$ 99	\$ 2,000	\$ 2,000
Uniforms	\$ 2,000	\$ 326	\$ 4,000	\$ 4,000
TOTAL FIRE DEPARTMENT	\$ 21,383	\$ 21,113	\$ 22,120	\$ 22,120
BUILDING INSPECTION	\$ 2,000	\$ 903	\$ 1,500	\$ 1,500
HIGHWAYS & STREETS				
General Highway Exp.				
Advertising	\$ 60	\$ -	\$ 70	\$ 70
Electricity	\$ 1,500	\$ 1,503	\$ 1,550	\$ 1,550
Equipment, New	\$ 3,500	\$ 4,149	\$ -	\$ -
Equipment, Rental				
Equipment Rental Backhoe	\$ 6,000	\$ 8,103	\$ 8,000	\$ 8,000
Equipment Rental, Excavator	\$ -	\$ 455	\$ -	\$ -
Equipment Rental, Loader	\$ 600	\$ -	\$ 600	\$ 600
Equipment Rental, Misc.	\$ -	\$ -	\$ -	\$ -
Equipment Rental, Trucking	\$ 5,500	\$ 2,500	\$ 3,200	\$ 3,200
Total of all Equipment Rental	\$ 12,100	\$ 11,058	\$ 11,800	\$ 11,800
Equipment, Repair	\$ 14,000	\$ 12,666	\$ 10,000	\$ 10,000
Gas & Diesel	\$ 10,000	\$ 9,312	\$ 11,000	\$ 11,000
Misc.	\$ 50	\$ 660	\$ 20	\$ 20
Outside Labor	\$ -	\$ -	\$ -	\$ -
Phone	\$ 800	\$ 626	\$ 800	\$ 800
Printing	\$ -	\$ -	\$ -	\$ -
Salary, Administration	\$ 37,000	\$ 34,455	\$ 38,110	\$ 38,110
Salary, Personnel	\$ 32,000	\$ 29,464	\$ 32,960	\$ 32,960
Supplies, Cold Patch	\$ -	\$ -	\$ 1,000	\$ 1,000
Supplies, Culverts	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
Supplies, General	\$ 2,000	\$ 4,430	\$ 3,000	\$ 3,000
Supplies, Gravel & Stone	\$ -	\$ -	\$ 24,000	\$ 24,000
Supplies, Salt	\$ 13,000	\$ 9,724	\$ 13,000	\$ 13,000
Supplies, Winter Sand	\$ 2,500	\$ 1,841	\$ 2,800	\$ 2,800
Tools, New & Maintenance	\$ -	\$ -	\$ -	\$ -
Training & Certification	\$ -	\$ -	\$ -	\$ -
Sub=Total Regular Maint.	\$ 129,510	\$ 119,887	\$ 151,110	\$ 151,110

PURPOSE OF APPROPRIATION	2010 Appropriation	2010 Expenditures	2011 SELECTMEN	2011 BUDGET COMMITTEE
Highway Improvements				
Tree Removal	\$ -	\$ -	\$ 4,000	\$ 4,000
High Street Final Paving	\$ 17,832	\$ 18,840	\$ -	\$ -
Belvedere Road Underdrain	\$ 15,204	\$ 17,794	\$ 15,000	\$ 15,000
TOTAL IMPROVEMENTS	\$ 33,036	\$ 36,634	\$ 19,000	\$ 19,000
TOTAL, HIGHWAY	\$ 162,546	\$ 156,521	\$ 170,110	\$ 170,110
Street Lighting	\$ 1,600	\$ 1,712	\$ 1,715	\$ 1,715
Sanitation				
Dump Monitoring	\$ 3,100	\$ 3,190	\$ 2,400	\$ 2,400
Electricity	\$ 500	\$ 300	\$ 400	\$ 400
Equipment, Rental	\$ -	\$ 455	\$ -	\$ -
Equipment, Repair	\$ 200	\$ 240	\$ 200	\$ 200
Payment to Disposal Company	\$ 47,000	\$ 47,487	\$ 47,000	\$ 47,000
Salary, Administration	\$ 8,100	\$ 7,253	\$ 8,100	\$ 8,100
Supplies	\$ -	\$ 35	\$ -	\$ -
TOTAL, SOLID WASTE DISPOSAL	\$ 58,900	\$ 58,960	\$ 58,100	\$ 58,100
HEALTH & WELFARE				
Health Agencies & Hospitals				
Community Kitchen	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Home Health Agency	\$ 2,000	\$ 777	\$ 2,000	\$ 2,000
Marlow Ambulance	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Meals on Wheels	\$ 673	\$ 673	\$ 643	\$ 643
Monadnock Family Services	\$ 1,011	\$ 1,006	\$ 1,016	\$ 1,016
Southwest Community Services	\$ 900	\$ 900	\$ 900	\$ 900
TOTAL HEALTH AGENCIES	\$ 7,584	\$ 6,356	\$ 7,559	\$ 7,559
Direct Assistance	\$ 3,000	\$ 1,494	\$ 3,000	\$ 3,000
CULTURE & RECREATION				
Parks & Recreation				
Equipment Purchase	\$ 500	\$ 500	\$ -	\$ -
Equipment Repair	\$ -	\$ 30	\$ 500	\$ 500
Gas	\$ 350	\$ 293	\$ 350	\$ 350
Mowing and Maintaince	\$ 3,000	\$ 2,217	\$ 3,000	\$ 3,000
Programs	\$ 3,100	\$ 2,168	\$ 2,500	\$ 2,500
Salary, Administrative	\$ 1,150	\$ -	\$ 4,150	\$ 4,150
Personnel Salary	\$ 2,400	\$ 5,280	\$ -	\$ -
TOTAL, PARKS & RECREATION	\$ 10,500	\$ 10,488	\$ 10,500	\$ 10,500
Library, Town Books	\$ 900	\$ 900	\$ 900	\$ 900
Library, Trustee expenditures	\$ 3,335	\$ 2,256	\$ 2,660	\$ 2,660
Salary, Administrative	\$ 10,339	\$ 10,340	\$ 10,658	\$ 10,658
Salary, Personnel	\$ 2,046	\$ 2,310	\$ 2,365	\$ 2,365
TOTAL, LIBRARY	\$ 16,620	\$ 15,805	\$ 16,583	\$ 16,583
Patriotic Purposes	\$ 385	\$ -	\$ 400	\$ 400
CONSERVATION	\$ 290	\$ 290	\$ 290	\$ 290

PURPOSE OF APPROPRIATION	2010 Appropriation	2010 Expenditures	2011 SELECTMEN	2011 BUDGET COMMITTEE
DEBT SERVICE				
Principle, Long Term Notes	\$ 17,500	\$ 17,500	\$ -	\$ -
Interest, Long Term Notes	\$ 805	\$ 774	\$ -	\$ -
Interest, TAN notes	\$ 3,000	\$ -	\$ 3,000	\$ 3,000
Land	\$ -	\$ 4,328	\$ -	\$ -
Total Operating Budget	\$ 655,715	\$ 474,662	\$ 490,440	\$ 490,440

Special Warrant Articles

Vehicles/Equipment/Bldgs				
Land	\$ 3,600	\$ 2,800		
Machinery, Vehicles & Equip.			\$ 52,835	\$ 52,835
Town Office Siding & Repairs	\$ 32,000	\$ 31,355	\$ 23,000	\$ 23,000
			\$ -	
TOTAL BUILDINGS & EQUIPMENT	\$ 35,600	\$ 34,155	\$ 75,835	\$ 75,835
To Capital Reserve Fund				
Library / Town Office Cap. Res. CR	\$ -	\$ -	\$ -	
Highway Dept Truck Cap Res. CR	\$ 20,000	\$ 20,000		
Fire Dept Truck Cap Res. CR	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000
Defibrillator Cap Res. CR	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Lawn Mower, Rec. CR				
Reel Truck Expendible EX	\$ -	\$ -	\$ -	\$ -
Legal Expendable CR Fund EX	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Tennis Court Expendable CR EX	\$ 500	\$ 500	\$ 500	\$ 500
Ambulance & Paramedic fees EX	\$ 1,200	\$ 1,200	\$ 2,500	\$ 2,500
Minitor Expendible CR Fund EX	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
Village Septic EX	\$ -	\$ 1,500	\$ -	\$ -
Revaluation of Town EX			\$ 3,662	\$ 3,662
Building Permit Res Fund EX			\$ 7,100	\$ 7,100
Pave Belvedere Road EX	\$ -	\$ -	\$ 40,000	\$ 40,000
Total to Capital Reserve Funds	\$ 40,200	\$ 41,700	\$ 72,262	\$ 72,262

10-Mar-10

Acct #	Purpose of Appropriation	Warrant Art. #	Approp. As Voted
GENERAL GOVERNMENT		8	
4130-4139	Eexecutive	"	\$ 29,721
4040-4149	Election, Reg. & Vital Statistics	"	\$ 18,928
4150-4151	Financial Administration	"	\$ 12,261
4152	Revaluation of Property	"	\$ 10,440
4153	Legal Expense	"	\$ 4,000
4155-4159	Personnel Administration	"	\$ 13,836
4191-4193	Planning & Zoning	"	\$ 2,293
4194	General Government Buildings	"	\$ 12,570
4195	Cemetaries	"	\$ 8,250
4196	Insurance	"	\$ 49,757
PUBLIC SAFETY			
4210-4214	Police	"	\$ 25,000
4220-4229	Fire	"	\$ 21,383
4240-4249	Building Inspection	"	\$ 2,000
HIGHWAYS & STREETS			
4312	Highways & Streets	"	\$ 129,510
4316	Street Lighting	"	\$ 1,600
4319	Other - Highway Improvements	"	\$ 33,036
SANITATION			
4324	Solid Waste Disposal	"	\$ 58,900
HEALTH			
4415-4419	Health Agencies & Hosp. & Other	"	\$ 7,584
WELFARE			
4441-4442	Adiministration & Direct Assistace	"	\$ 3,000
CULTURE & RECREATION			
4520-4529	Parks & Recreation	"	\$ 10,500
4550-4559	Library	"	\$ 16,620
4583	Patriotic Purposes	"	\$ 385
CONSERVATION			
4619	Other Conservation	"	\$ 290
DEBT SERVICE			
4711	Princ.-Long Term Bonds & Notes	"	\$ 17,500
4721	Interest Long Term Bonds & Notes	"	\$ 805
4723	Int. on Tax Antipation Notes	"	\$ 3,000
CAPITAL OUTLAY			
4902	Buildings	"	\$ 32,000
4909	Improvement other than Bldgs	"	\$ 3,600
OPERATING TRANSFERS OUT			
4915	To Capital Reserve Funded	1,2,3	\$ 33,500
4916	To Exp. Tr. Fund-except # 4917	4,5,6	\$ 6,700
TOTAL VOTED APPROPRIATIONS			\$ 568,969

Librarian's Report 2010

The total amount of materials borrowed from the Gilsum Public Library for the year 2010 was 2221. This was an increase of 118 over the previous year. Of this total, 1297 were adult books, 713 were children's books, 154 were magazines and 57 were videos, audio books and CD's. The number of registered borrowers was 281 adults and 97 children for a total of 378 library cardholders. The library had a total of 1480 visits.

We cataloged 149 new books to the collection this year. We withdrew 109 out of date, lost, damaged and non-circulating materials. This made a total of 10,522 items in our collection at the end of the year.

The library still offers many services to the public which includes our fine selection of books for all ages, a large-print book section, an audio book section, a video collection for adults and children, CD's, DVD's and jigsaw puzzles. We have a section on the local area town histories. We subscribe to 20 magazines. We have Interlibrary Loan Service through the NH State Library and from other libraries in the state. We offer wireless internet, photocopying service, the purchase of Gilsum village history maps, local area mine maps, Gilsum postcards, NH Mine and Mineral Books and the reprinted Gilsum History. In the fall, Home Healthcare, Hospice and Community Services offers the annual flu shot.

This year we held several children's events in the library. In the spring, we had an Easter Egg Hunt, and at the beginning of summer, a Make Your Own Sundae Party. We had summer story times with Christina Dragoon reading stories and doing arts and crafts projects throughout the summer. We held our twelfth annual Summer Reading Challenge with Sullivan during July and August. We won the contest and were presented with the "coveted" ice cream sundae dish trophy at the ending celebration. We also had a magic show with Rueben Moreland, magician extraordinaire. In December we made holiday ornaments and had holiday treats.

The Citizen of the year award, which is sponsored by the Gilsum Public Library, was presented to Mary Hull this year at Old Home Day. Many congratulations to Mary.

As always, we would like to thank everyone who supported the library through donations of books and monetary gifts.

Please stop by and visit the library.

The hours are: Monday 12:00-4:00 and 6:00-8:00, Tuesday 6:00-8:00, Wednesday 12:00-4:00 and Saturday 10:00-12:00.

Gail Bardwell, Librarian

Joanna Batcheldar - 2011
Barbara Ware - 2011
Bruce Murphy - 2011

Tom Julius - 2012
Roger Weinreich - 2012
Judith Peter - 2012

Karlene Arsenault - 2013
Merrylin Johnson - 2013
Jane Wing - 2013

Gilsum Public Library 2011 Budget

	2009	2010	2010	2011
RECEIPTS	ACTUAL	PROPOSED	ACTUAL	PROPOSED
Book sales/paperbacks/lost books	\$ 893.50	\$ 800.00	\$ 423.00	\$ 700.00
Donations	\$ 114.00	\$ 115.00	\$ 128.00	\$ 115.00
Gilsum History sales		\$ 70.00		\$ 70.00
Rock Swap Icecream Sales			\$ 500.00	\$ 400.00
Mineral book sales	\$ 185.00	\$ 150.00	\$ 244.00	\$ 150.00
Photocopies	\$ 26.00	\$ 10.00	\$ 36.00	\$ 25.00
Uncashed check 2010			\$ 110.96	
Postage reimbursement	\$ -	\$ 40.00		
Transfer from Eleanor Towns accounts	\$ 3,600.00	\$ 2,000.00		\$ 1,200.00
Transfer fom Malcolm Hull Fund	\$ 250.00	\$ 100.00		
Transfer from Wilder/Gates Fund	\$ 50.00	\$ 50.00		
Sub Total	\$ 5,118.50	\$ 3,335.00	\$ 1,441.96	\$ 2,660.00
Town Appropriation (wages & books)	\$ 12,853.99	\$ 13,538.00	\$ 13,549.65	\$ 13,925.00
Total Receipts	\$ 17,972.49	\$ 16,873.00	\$ 14,991.61	\$ 16,585.00
EXPENDITURES				
Books	\$ 1,272.00	\$ 2,000.00	\$ 1,431.81	\$ 1,500.00
Gilsum History	\$ -	\$ 250.00		\$ 250.00
Architect	\$ 2,850.00			
Mineral Books		\$ -		
Miscellaneous	\$ 572.35	\$ 250.00	\$ 131.00	\$ 150.00
Periodicals	\$ 196.86	\$ 250.00	\$ 255.74	\$ 250.00
Postage	\$ 53.62	\$ 75.00	\$ 34.07	\$ 50.00
Recreation Committee	\$ 61.65	\$ 60.00	\$ 80.60	\$ 75.00
Summer reading program	\$ 35.56	\$ 50.00	\$ 12.00	\$ 25.00
Supplies	\$ 126.08	\$ 150.00	\$ 179.61	\$ 160.00
Computer and related expenses	\$ 84.54	\$ 200.00	\$ 130.74	\$ 200.00
Wilder/Gates purchase (history books)	\$ 50.00	\$ 50.00	\$ -	
Sub Total	\$ 5,302.66	\$ 3,335.00	\$ 2,255.57	\$ 2,660.00
Town Appropriation:	\$ 13,190.00	\$ 13,538.00	\$ 13,549.65	\$ 13,925.00
Books	\$ 800.00	\$ 900.00	\$ 900.00	\$ 900.00
Salary:Lib. Admin			\$ 10,340.07	\$ 10,660.00
Salaries:Lib.Personnel.	\$ 12,053.99	\$ 12,638.00	\$ 2,309.58	\$ 2,365.00
Total expenditures	\$ 18,492.66	\$ 16,873.00	\$ 15,805.22	\$ 16,585.00
Salary:Library Personnel:\$8.66/hr				

GILSUM PUBLIC LIBRARY

MEMORIAL ACCOUNTS

Eleanor Towns Fund NH Public Deposit Pool MBIA-0001

Balance 1/1/2010	\$20,125.22	
Interest	42.26	
Withdraw to checking	\$0.00	
Balance 12/31/2010		\$20,167.48

Memorial Fund NH Public Deposit Pool MBIA-0002

Balance 1/1/2010	\$319.19	
Interest	\$0.22	
Withdraw to checking		
Balance 12/31/2010		\$319.41

Malcolm Hull Fund NH Public Deposit Pool MBIA-0003

Balance 1/1/2010	\$664.98	
Interest	\$0.08	
Withdraw to checking	\$0.00	
Balance 12/31/2010		\$665.06

Balance all MBIA Accounts \$21,151.95

Wilder / Gates Fund

Balance 1/1/2010	\$1,116.90	
Interest	\$3.04	
Withdraw to checking	\$0.00	
Balance 12/31/2010		\$1,119.94

Total all Memorial Accounts \$22,271.89

THE TOWN OF GILSUM

Town Meeting Minutes

March 9 & 10, 2010

Moderator Pro-Tem Mosher opened the polls at the Gilsum Community Center at 1:00PM, Tuesday March 9, 2010 for the purpose of electing Town Officers and voting on two changes to the Zoning Amendment. The Monadnock Regional School District Elections were held concurrently. Pro-Tem Moderator Mosher read the Absentee Voter Ballots at 3:00PM and announced the closing of the polls at 7:04PM the counting of Ballots began at 7:12PM and were completed at 10:02PM.

The results of the ballots were announced and the meeting recessed until 7:00PM Wednesday Evening March 10, 2010.

Moderator Pro-Tem Leroy “Chuck” Mosher called the Business Meeting to order at 7:03 PM at the Gilsum Community Center to act on the following subjects:

Moderator Pro-Tem Mosher asked Ralph Jernberg to explain the before and after school ‘Access Program’ for area children.

The meeting began with a moment of silence for our families and friends who are no longer with us and for all those that continue to serve in harms way. Mr. Mosher mentioned the passing of Doris Haddock at the age of 100. (She was a 2004 Democratic Candidate for NH Senator)

Any special guests which are not residents of Gilsum were asked to introduce themselves, only one guest introduced herself as “Jessica a reporter from the Sentinel”.

The Pledge was led by Ralph Jernberg.

Judith Peter was voted ‘Citizen of the Year’ for 2009, she was not present at the time, and the presentation was tabled until her arrival.

Moderator Pro-tem Mosher read the election results.

1. To choose all necessary Town Officers for the year ensuing.

Selectman	William Hasbrouck 156 William Whyte 139
Town Clerk	Robin Cantara 164 Karen Hastings 134
Tax Collector	Robin Cantara 152 Karen Hastings 140
Treasurer	Karen Bowen 270
Road Agent	Harlen Maguire 251
Moderator	Chuck Mosher 265
Budget Committee (2)	Elizabeth Mitchell 225 Dawn Symonds 214
Supervisor of the Checklist	Nancy Mitchell 269
Library Trustees (3)	Karlene Arsenault 224 Merrylin Johnson 237 Jane Wing 222
Cemetery Trustee	Tom Ballou 12
Trustee of Trust Funds	Not enough votes cast for any individual

There were 302 ballots cast, 293 at the polls and 9 by absentee ballot, 36 new voters registered at the polls. There were approximately 63 residents in attendance by the end of the business meeting.

Moderator Pro-Tem Mosher asked for a motion to wave the reading of the minutes from the 2009 business meeting. Ed Jacod moved and Don Duston seconded it, the motion passed by unanimous voice vote.

1. Are you in favor of the adoption of the following amendments as proposed by the Planning Board for the Gilsum Zoning Ordinance:

Amendment # 1: To amend Article III – Districts, B. Rural Residential District, by increasing the minimum lot size from two acres to five acres and the minimum frontage from 175 feet to 300 feet?

The intent of this amendment is to minimize the impacts of future development in those areas of town where there is difficult terrain; and to provide protection for significant natural resources and those activities that have been identified in the Gilsum Rural Character Preservation Plan as being particularly meaningful to Gilsum residents, including but not limited to hiking, snowmobiling, hunting and fishing and logging.

Amendment 1 failed 184 to 111

Amendment # 2: To amend Article VIII – Administration and Enforcement, Paragraph B, as follows:

1. It shall be unlawful to erect, use or occupy any structure, alter the size of any existing structure, remove or demolish any existing structure or relocate any structure in any district within the town of Gilsum without first obtaining a permit from the Board of Selectmen or their agent ***subject to all applicable requirements of RSA 155-A (the State Building Code).*** ~~Exempted from this requirement are: (1) structures less than 100 square feet in area that serve as an accessory building to an existing use; (2) repair work that does not exceed \$2,000 of labor and material where the building is neither enlarged nor altered and the purpose for which the building is used is not changed.~~

The purpose of this amendment is to bring the Gilsum code in compliance with the State. The State has adopted the International Building Code by reference (RSA 155-A) and all towns are subject to this code. The language above to be deleted is in conflict with the State Code and therefore is not enforceable by the Town.

Amendment 2 failed 180 to 112

Moderator Pro-Tem Mosher asked for any reports from committees, there were none.

1. To see if the Town will vote to raise and appropriate the sum of Nine thousand dollars (**\$9,000**) to be added to the Fire Truck Capital Reserve Fund established in 2002. (*The Selectmen and the budget committee recommend this appropriation.*) (*Majority vote required*).

Article 1 as read, was moved to the floor by Louise Cook and seconded by Ed Jacod.

There being little discussion article 1 passed by a unanimous voice vote.

Pro-Tem Moderator Mosher encourages people to serve as Trustee of Trust Funds; Don Duston has served for many years as the Chairman.

Judy Peter received a round of applause for being voted Citizen of the Year.

2. To see if the Town will vote to establish a Capital Reserve Fund under the provisions of RSA 35:1 for the purpose of purchasing a Defibrillator and to raise and appropriate the sum of two thousand dollars (**\$ 2,000**) to be placed in this fund. (*The selectmen and the budget committee recommend this appropriation.*) (*Majority vote required*).

Article 2 as read, was moved to the floor by Nancy Mitchell and seconded by Valerie Piedmont. There being very little discussion article 2 passed by a unanimous voice vote.

3. To see if the Town will vote to raise and appropriate the sum of Twenty thousand dollars (**\$20,000**) to be added to the Highway Truck Capital Reserve Fund established in 2009. (*The Selectmen and the budget committee recommend this appropriation.*) (*Majority vote required*).

Article 3 as read, was moved to the floor by Pablo Flieschman and seconded by Don Duston.

There being no discussion article 3 passed by a unanimous voice vote.

4. To see if the Town will vote to raise and appropriate the sum of One thousand, two hundred dollars **(\$1,200)** to be added to the Ambulance & Paramedic Expense Fund, established in 2006. The Board of Selectmen act as the Agent to expend/administer this fund. *(The selectmen and the budget committee recommend this appropriation.)* *(Majority vote required).*

Article 4 as read, was moved to the floor by Ed Jacod and seconded by Noah Sax.

There being no discussion article 4 passed by a unanimous voice vote.

5. To see if the Town will vote to raise and appropriate the sum of five hundred dollars **(\$500)** to be added to the Tennis Court Trust Fund established in 2006. The Board of Selectmen act as the Agent to expend/administer this fund. *(The selectmen and the budget committee recommend this appropriation.)* *(Majority vote required)*

Article 5 as read, was moved to the floor by Ed Jacod and seconded by Nancy Mitchell.

There being no discussion article 5 passed by a unanimous voice vote.

6. To see if the Town will vote to raise and appropriate the sum of Five thousand dollars **(\$5,000)** to be added to the Legal Expendable Trust Fund established in 2004. The Board of Selectmen act as agents to expend this fund. *(The selectmen and the budget committee recommend this appropriation.)* *(Majority vote required).*

Article 6 as read, was moved to the floor by Valerie Piedmont and seconded by Don Duston.

There being very little discussion article 6 passed by a unanimous voice vote.

7. To see if the Town will vote to raise and appropriate the sum of Two thousand, five hundred dollars **(\$2,500)** to be added to the Minitor Expendable Capital Reserve Fund established in 2009. The Board of Selectmen act as agents to expend this fund. *(The selectmen and the budget committee recommend this appropriation.) (Majority vote required).*

Article 7 as read, was moved to the floor by Ernest Little and seconded by John Gauvin.

There being very little discussion article 7 passed by a unanimous voice vote.

8. To see if the Town will vote to raise the sum of Thirty five thousand six hundred dollars **(\$35,600)** to complete stage two of a three year project to bring the town offices up to **Life Safety and ADA Codes.** *(The selectmen and the budget committee recommend this appropriation.) (Majority vote required).*

Article 8 as read, was moved to the floor by Edmond Kenney and seconded by Brad Milne.

Louise Cook moved to amend Article 8 to read “To see if the Town will vote to raise and appropriate the sum of thirty five thousand six hundred dollars to be added to the Library and Town Office Capital Reserve Fund established in 2000.” Moderator Pro-Tem asked that with Louise’s permission, would she allow further discussion on the original article, she agreed. There being much discussion, Moderator Pro-Tem Mosher apologized to Louise for not acting on her motion at the time she presented it, as it should have been, and thanked her for giving us the opportunity to have the discussion. The amendment to Article 8 was seconded by Nancy Mitchell. Article 8 as amended was read and failed 35 to 19 by a show of hands.

Louise Cook moved to amend Article 8 a second time to include “appropriate”, the amendment was seconded by Bill Hasbrouck and passed by a unanimous voice vote.

Following much discussion it was moved to vote on Article 8 as written and read by John Gauvin and seconded by Don Duston. Article 8 passed 35 to 18 by a show of hands.

Moderator Pro-Tem called for a 15 minute break at 8:14PM. The Business Meeting was called back to order at 8:31PM.

9. To see if the Town will vote to raise and appropriate the sum of four hundred ninety three thousand one hundred sixty nine dollars (**\$493,169**) which represents the operating budget. Said sum does not include special or individual articles listed above. *(The selectmen and budget committee recommend this appropriation.) (Majority vote required)*

Article 9 as read, was moved to the floor by Pablo Fleischman and seconded by Rusty Bowen. There being much discussion article 9 passed by a voice vote, with 3 against the article.

10. To see if the Town will vote to authorize the Selectmen to borrow money in anticipation of taxes. *(Majority vote required).*

Article 10 as read, was moved to the floor by Ed Jacod and seconded by Don Duston. There being no discussion article 10 passed by a unanimous voice vote.

11. To see if the Town will vote to authorize the Selectmen to issue permits, without charge, for supervised activities held on town property. Said permits to include the erection of temporary structures. *(Majority vote required).*

Article 11 as read, was moved to the floor by Noah Sax and seconded by Brian Bazarnicki. There being no discussion article 11 passed by a unanimous voice vote.

It was moved to the floor by Brian Bazarnicki and seconded by Bill Whyte to vote on articles 12&13 in combination as “housekeeping articles”. The motion passed by a unanimous voice vote.

12. To see if the Town will vote to authorize the Selectmen to appoint a committee to take charge of the observation of "Memorial Day" and "Old Home Day". (*Majority vote required*).
13. To see if the Town will vote to authorize the Selectmen to sell any pieces of non-real estate property, either by auction or private sale, said property to be advertised for three weeks prior to sale. (*Majority vote required*).

Articles 12&13 were moved to the floor by Ed Jacod and seconded by Judy Peter. There being no discussion articles 12 & 13 passed by a unanimous voice vote.

14. Shall the Town of Gilsum vote to discontinue completely 3,960 feet +/- the portion of old Nash Corner Road commencing at the point where it enters the property owned by Scott & Marina Schneider, where it abuts the property of "Trails Unlimited" and continuing to the intersection of Reed Road. (*By Petition*)

Article 14 as read, was moved to the floor by Nancy Mitchell and seconded by Jack Kinshurf. There being much discussion, Dawn Symonds moved to vote, her movement was seconded by Chuck Mosher article 14 failed by a show of hands 24 to 11.

Bill Hasbrouck moved to reconsider, Bill Whyte seconded the motion, the motion to reconsider was denied due to a lack of the 2/3rds majority vote required to reconsider.

15. To see if the Town will vote to approve the following resolution to be forwarded to our State Representative, our State Senator, the Speaker of the House, and the Senate president.

Resolved: The citizens of New Hampshire should be allowed to vote on an amendment to the New Hampshire Constitution that defines “marriage”. (*By Petition*)

**Pablo Flieschman made a motion to Passover Article 15
Fritz Clark seconded the motion. The motion to Passover
carried 29 to 10.**

16. To transact any other business which may legally come before this meeting.

Pablo wants a rebate on taxes.

Fritz Clark discussed issues on the town getting into the 21st century and wants the Selectmen to appoint a committee to study all the options of access to high speed internet for all residences in the Town of Gilsum.

Ernest Peter commended Chuck Mosher for doing a tremendous job as moderator, and he felt Pablo had a great idea for a rebate on taxes.

A motion to resolve the Business Meeting was made by Nancy Mitchell and seconded by Ed Jacod. The Meeting was dissolved by Moderator Pro-Tem Mosher at 9:35PM.

Respectfully Submitted,



Robin L. Cantara
Town Clerk

Gilsum Recreation Commission

I would like to take a minute to tell you about some of the things we have sponsored this past year.

Let's start with sports. We have sponsored youth baseball, youth soccer, youth basketball and a youth tennis program. We have also sponsored a six week summer camp, dance programs, Old Home day, Movie nights, potluck suppers, Name That Tune Nights and dodge ball. Assorted birthday parties, Anniversary parties, bridal showers and family reunions. We have held open Gym nights, Dodge ball and Karate.

If anyone is interested in helping, or has suggestions please call Ralph Jernberg at 352-7217 or 352-2226 ext. 217.

Thank you

Ralph Jernberg

Gilsum Recreation Commission

**GILSUM VOLUNTEER FIRE DEPARTMENT
AND RESCUE SQUAD
December 2010**

TO THE RESIDENTS OF THE TOWN OF GILSUM, N.H.

IN 2010 THE DEPARTMENT RESPONDED TO 62 REQUESTS FOR ASSISTANCE. THIS WAS AN INCREASE OF ONE CALL OVER THE PREVIOUS YEAR. THE CALLS RESULTED IN A TOTAL OF 325 HOURS, EXCLUDING MONTHLY

MEETINGS, WORK DETAILS AND TRAINING, BEING SPENT BY THE MEMBERS OF THE DEPARTMENT RESPONDING

TO THESE CALLS.

	2010	2009
FIRE	11	18
RESCUE	35	29
MUTUAL AID	9	9
MVA'S	7	5
TOTAL	62	61

IN 2010 THE DEPARTMENT WAS AWARDED AN ASSISTANCE TO FIREFIGHTERS GRANT. THE APPROVED PROJECT COST WAS \$44,000.00 WITH 95% BEING PAID BY FEMA AND THE DEPARTMENT OF HOMELAND SECURITY. USING THE PROCEEDS OF THE GRANT AND A VERY GENEROUS DONATION FROM THE LADIES AUXILLIARY THE DEPARTMENT WAS ABLE TO PURCHASE 8 NEW SCBA'S WITH SPARE BOTTLES, A RIT BAG, 4 VOICE AMPLIFIERS FOR THE SCBA MASKS, MASK BAGS, STORAGE BAGS TO PROTECT THE SPARE SCBA BOTTLES AND 12 HOURS OF TRAINING FOR THE MEMBERS OF THE DEPARTMENT. THE TOTAL COST BEING APPROXIMATELY \$45,000.00. THE TOTAL COST TO THE

TAXPAYERS OF GILSUM WAS \$0.00.

THE DEPARTMENT MEMBERS WANT TO THANK THE LADIES AUXILLIARY FOR THEIR GENEROUS DONATION WHICH WAS USED IN THE PURCHASE OF THE SCBA'S.

THE DEPARTMENT'S REEL TRUCK, 12 HOSE 1, IS NOW IN SERVICE. THE TRUCK CARRIES 3000 FEET OF 5" HOSE ALONG WITH VARIOUS FITTINGS AND VALVES. THE DEPARTMENT PURCHASED AN ATV FROM A RESIDENT USING FUNDS THAT HAD BEEN DONATED TO THE DEPARTMENT. A TRAILER FOR THE ATV WAS DONATED BY A DEPARTMENT MEMBER. THE DEPARTMENT IS IN THE PROCESS OF ADAPTING BOTH THE ATV AND THE TRAILER FOR USE IN OFF ROAD RESCUE AND BRUSH FIRE RESPONSES. THIS EQUIPMENT IS ALSO AVAILABLE FOR USE BY OTHER MUTUAL AID TOWNS IN OUR AREA, AS NEEDED.

THE OLD FIRE STATION, LOCATED BEHIND THE HISTORICAL SOCIETY, IS IN NEED OF REPAIRS BOTH TO THE ROOF AND TO THE FOUNDATION. THE DEPARTMENT IS TRYING TO FIND A GRANT/DONATION TO HELP IN REDUCING THE COSTS ASSOCIATED WITH THESE REPAIRS. IF ANYONE IN TOWN IS AWARE OF A GRANT PROGRAM FOR THE PRESERVATION OF OLD BUILDINGS, PLEASE LET THE CHIEF KNOW. THE DEPARTMENT WOULD VERY MUCH LIKE TO PRESERVE THIS BUILDING, IF AT ALL POSSIBLE.

AGAIN, IT IS NECESSARY TO ASK THE RESIDENTS OF THE TOWN TO NUMBER THEIR HOMES USING THE 911 NUMBERS ASSIGNED. WE ARE STILL FINDING HOMES THAT ARE NOT NUMBERED. IF YOUR HOUSE IS NOT VISIBLE FROM THE ROAD BE SURE TO PLACE THE NUMBER AT THE END OF THE DRIVEWAY. WE MAY NEED YOUR HELP IN FINDING YOU.

OUR MONTHLY MEETINGS ARE OPEN TO THE PUBLIC. IF YOU WISH TO ATTEND, THE RESCUE SQUAD MEETS ON THE FIRST WEDNESDAY OF THE MONTH AND THE FIRE DEPARTMENT MEETS ON THE SECOND WEDNESDAY OF THE MONTH.

BOTH MEETINGS ARE AT 7:00 PM.

THE DEPARTRMET, AGAIN, WOULD LIKE TO THANK THE LADIES AUXILLIARY FOR THEIR GENEROUS DONATION AND ALL OF THE TAXPAYERS IN THE TOWN FOR THEIR CONTINUED SUPPORT.

AUDITOR'S REPORT

BOARD OF SELECTMEN
TOWN OF GILSUM
GILSUM, NH 03448

AUGUST 17, 2010

DEAR SELECTMEN;

I HAVE COMPLETED MY AUDIT OF THE BOOKS AND RECORDS FOR THE TOWN OF GILSUM, NH FOR THE PERIOD ENDED DECEMBER 31, 2009.

THE PURPOSE OF THIS EXAMINATION WAS TO DETERMINE, WITH REASONABLE ASSURANCE, THAT THE FINANCIAL INFORMATION PRESENTED WAS FREE OF MATERIAL MISSTATEMENTS AND THAT THE INFORMATION PRESENTED TO THE RESIDENTS OF THE TOWN FAIRLY REPRESENTED THE FINANCIAL ACTIVITIES OF THE TOWN OF GILSUM, N.H. FOR THE YEAR 2009.

MY EXAMINATION CONSISTED OF SUCH TESTS THAT I CONSIDERED NECESSARY TO SATISFY MYSELF THAT THE FINANCIAL INFORMATION PROVIDED TO THE RESIDENTS REPRESENTED THE FINANCIAL ACTIVITIES OF THE TOWN.

IN MY OPINION, THE FINANCIAL INFORMATION PRESENTED IN THE ANNUAL REPORT OF THE TOWN OF GILSUM, NH FOR THE PERIOD ENDED DECEMBER 31, 2009 PRESENTS FAIRLY THE FINANCIAL ACTIVITIES OF THE TOWN.

STEVE ACKERMAN
TOWN AUDITOR
GILSUM, NH

REPORT OF THE TRUST FUNDS OF THE TOWN OF GILSUM FOR YEAR ENDING DECEMBER 31, 2010

MS-9

Please duplicate these pages if you need additional lines.

DATE OF CREATION	NAME OF TRUST List first those trusts invested in a common trust fund	Purpose of Trust	HOW INVESTED <small>Whether bank, stocks, bonds, etc. (if Common Trust, so state)</small>	%	***PRINCIPAL***						***INCOME***			Grand Total of Principal & Income at End of Year
					Balance Beg. Of Year	New Funds Created	Cash Gains/Losses on Securities	Withdrawals	Balance End of Year	In come During Year		Expended During Year	Balance End Of Year	
										%	Amount			
1918	Myron W. Adams	Perpetual Cemetery	MBIA- Comm. Cem.	100	100.00				100.00	59.42	<1%	0.29	59.71	159.71
1938	Manie Badger	"	"	"	100.00				100.00	59.42	<1%	0.29	59.71	159.71
1974	Temple Baker	"	"	"	100.00				100.00	59.42	<1%	0.29	59.71	159.71
1963	Charles Blodgett	"	"	"	100.00				100.00	59.42	<1%	0.29	59.71	159.71
1963	Fred Britton	"	"	"	100.00				100.00	59.42	<1%	0.29	59.71	159.71
1931	Robert Cuthbert	"	"	"	100.00				100.00	59.42	<1%	0.29	59.71	159.71
1927	Eben W. Jones	"	"	"	100.00				100.00	59.42	<1%	0.29	59.71	159.71
1970	Earl Karr	"	"	"	100.00				100.00	59.42	<1%	0.29	59.71	159.71
1916	Otis Kingsbury	"	"	"	100.00				100.00	59.42	<1%	0.29	59.71	159.71
1976	Fred May	"	"	"	100.00				100.00	59.42	<1%	0.29	59.71	159.71
1975	McHoul Fund	"	"	"	100.00				100.00	59.42	<1%	0.29	59.71	159.71
1948	Viola E. Minor	"	"	"	100.00				100.00	59.42	<1%	0.29	59.71	159.71
1914	Charles H. Rawson	"	"	"	100.00				100.00	59.42	<1%	0.29	59.71	159.71
1962	Homer S. Tillson	"	"	"	100.00				100.00	59.42	<1%	0.29	59.71	159.71
1970	J. Homer Tillson	"	"	"	100.00				100.00	59.42	<1%	0.29	59.71	159.71
1932	K.D. Webster	"	"	"	100.00				100.00	59.42	<1%	0.29	59.71	159.71
1977	Whipple Fund	"	"	"	100.00				100.00	59.42	<1%	0.29	59.71	159.71
1927	Erma D. Woods	"	"	"	100.00				100.00	59.42	<1%	0.29	59.71	159.71
1979	H. Sumner Hall	"	"	"	100.00				100.00	59.42	<1%	0.29	59.71	159.71
1979	Nichols Fund	"	"	"	100.00				100.00	59.42	<1%	0.29	59.71	159.71
	TOTAL PAGE 1				2,000.00	0		0	2,000.00	1,188.40		5.80	1,194.20	3,194.20

REPORT OF THE TRUST FUNDS OF THE TOWN OF GILSUM FOR YEAR ENDING DECEMBER 31, 2010

Please Appropriate these pages if you need additional lines.

DATE OF CREATION	NAME OF TRUST List first those trusts invested in a common trust fund	Purpose of Trust	HOW INVESTED Whether bank, equity sec., common trust, etc. (state)	%	***PRINCIPAL***					***INCOME***				Grand Total of Principal & Income at End of Year	
					Balance Beg. Of Year	New Funds Created	Cash Gains/Losses on Securities	Withdrawals	Balance End of Year	Balance Beg. Of Year	In come During Year % Amount	Expended During Year	Balance End Of Year		
	BALANCE FORWARD				2,000.00	0.00		0.00	2,000.00	1,188.40		5.80	0.00	1,194.20	3,194.20
1985	Trueman Fund	"	"	100	100.00				100.00	55.94	<1%	0.29	0.00	56.23	156.23
1986	Herbert & Glendora Ada	"	"	"	200.00				200.00	125.75	<1%	0.59	0.00	126.34	326.34
1976	C & J Blackstock	"	"	"	200.00				200.00	134.72	<1%	0.59	0.00	135.31	335.31
1938	Josephine H. Carter	"	"	"	200.00				200.00	134.72	<1%	0.59	0.00	135.31	335.31
1977	Geer Fund	"	"	"	200.00				200.00	134.72	<1%	0.59	0.00	135.31	335.31
1956	Bertha V. Lund	"	"	"	200.00				200.00	134.72	<1%	0.59	0.00	135.31	335.31
1956	Milton I. Stearns	"	"	"	200.00				200.00	134.72	<1%	0.59	0.00	135.31	335.31
1950	Herbert F. Moore	"	"	"	300.00				300.00	209.99	<1%	0.88	0.00	210.87	510.87
1976	Pickering Fund	"	"	"	300.00				300.00	209.99	<1%	0.88	0.00	210.87	510.87
1900	Daniel Bill	"	"	"	400.00				400.00	288.23	<1%	1.18	0.00	289.41	689.41
1956	Charles H. Hubbard	"	"	"	500.00				500.00	360.52	<1%	1.47	0.00	361.99	861.99
1938	Emma Downing	"	"	"	239.53				239.53	164.40	<1%	0.71	0.00	165.11	404.64
1938	Henry Bingham	"	"	"	239.53				239.53	164.40	<1%	0.71	0.00	165.11	404.64
1906	Webster Fund	"	"	"	22.40				22.40	12.60	<1%	0.06	0.00	12.66	35.06
1975	Acdon Fund	"	"	"	50.00				50.00	48.19	<1%	0.15	0.00	48.34	98.34
1976	Ruth Finch	"	"	"	50.00				50.00	48.19	<1%	0.15	0.00	48.34	98.34
1923	Helen L. Isham	"	"	"	50.00				50.00	48.19	<1%	0.15	0.00	48.34	98.34
1977	Suess Fund	"	"	"	50.00				50.00	48.19	<1%	0.15	0.00	48.34	98.34
1932	Sara Webster	"	"	"	75.00				75.00	79.73	<1%	0.22	0.00	79.95	154.95
	TOTAL PAGE 2				5576.46	0		0	5576.46	3726.31		16.34	0	3,742.65	9,319.11

REPORT OF THE TRUST FUNDS OF THE TOWN OF GILSUM FOR YEAR ENDING DECEMBER 31, 2010

Please duplicate these pages if you need additional lines.

DATE OF CREATION	NAME OF TRUST List first those trusts invested in a common trust fund	Purpose of Trust	HOW INVESTED Whether bank, debt securities, bonds, act (if Common Trust, so state)	%	***PRINCIPAL***						***INCOME***				Grand Total of Principal & Income at End of Year
					Balance Beg. Of Year	New Funds Created	Cash Gains/Losses on Securities	Withdrawals	Balance End of Year	In come During Year		Expended During Year	Balance End Of Year		
										%	Amount				
	BALANCE FORWARD				5,576.46	0.00		0.00	5,576.46	3,726.31	16.34	0.00	3,742.65	9,319.11	
1946	Fannie R. Smith	"	"	"	150.00				150.00	175.26	<1%	0.44	175.70	325.70	
1977	Eichorn Fund	"	"	"	250.00				250.00	307.84	<1%	0.73	308.57	558.57	
1939	Ann Dart	"	"	"	200.00				200.00	128.87	<1%	0.59	129.46	329.46	
1988	James & Mildred McHoul	"	"	"	5,000.00				5,000.00	1,685.47	<1%	14.70	1,700.17	6,700.17	
1990	Jehial White	"	"	"	200.00				200.00	74.14	<1%	0.59	74.73	274.73	
1993	Harriet H. Comross	"	"	"	200.00				200.00	61.47	<1%	0.59	62.06	262.06	
2002	Leah Coutu	"	"	"	500.00				500.00	120.74	<1%	1.47	122.21	622.21	
1991	General Maintenance	Perpetual Cemetery Care	MBIA-Common	"	6,673.00	0.00			6,673.00	1,398.97	<1%	19.78	1,418.75	8,091.75	
1940	Emma Downing	Centennial Maintenance	"	"	2,820.27				2,820.27	2,067.98	<1%	13.39	2,081.37	4,901.64	
1938	Emma Downing	"	"	"	4,305.87				4,305.87	5,229.04	<1%	15.62	5,244.66	9,550.53	
1936	Emma Downing	"	"	"	2,694.41				2,694.41	1,675.54	<1%	10.26	1,685.80	4,380.21	
1916	Otis Kingsbury	School	MBIA- Sch	"	200.00				200.00	207.69	<1%	0.79	208.48	408.48	
1921	Lansing Wilder	"	"	"	500.00				500.00	519.15	<1%	1.97	521.12	1,021.12	
1798	Minister's Fund	"	"	"	300.00				300.00	311.47	<1%	1.18	312.65	612.65	
1995	Health/Retire Trust E	Expensible Health Trust	MBIA Insur	"	1,800.00	0.00			1,800.00	78.11	<1%	3.65	81.76	1,881.76	
	TOTAL ALL COMMON TRUST FUNDS				31,370.01	0.00		0.00	31,370.01	17,768.05		102.09	17,870.14	49,240.15	

REPORT OF THE TRUST FUNDS OF THE TOWN OF GILSUM FOR YEAR ENDING DECEMBER 31, 2010

MS-9

Please duplicate these pages if you need additional lines

DATE OF CREATION	NAME OF TRUST List first those trusts invested in a common trust fund	Purpose of Trust	HOW INVESTED Whether bank, deposits, direct, common trust, etc (see)	***PRINCIPAL***					***INCOME***			Grand Total of Principal & Income at End of Year
				Balance Beg. Of Year	New Funds Created	Cash Gains/Losses on Securities	Withdrawals	Balance End of Year	Income During Year	Expended During Year	Balance End Of Year	
			%						%	Amount		
	BALANCE FORWARD			31,370.01	0.00		0.00	31,370.01	17,768.05	102.09	17,870.14	49,240.15
	TOTAL ALL COMMON TRUST			31,370.01	0.00		0.00	31,370.01	17,768.05	102.09	17,870.14	49,240.15
	CAPITAL RESERVE FUNDS											
1966	Rescue Vehicle Fund			373.56	0.00			373.56	209.55 <1%	0.00	209.55	583.11
1988	Cemetery Reserve			2,000.00	0.00			2,000.00	2,592.21 <1%	9.58	2,601.79	4,601.79
1996	Bernier Trust for Needy/Aged/Poor			29,979.52	0.00			29,979.52	17,943.83 <1%	100.36	18,044.19	48,023.71
1997	McHoul Fire Dept. Trust (Expendable)			10,080.49	0.00		2,000.00	8,080.49	2,541.92 <1%	23.14	2,565.06	10,645.55
1997	McHoul Library Trust			15,000.00	0.00			15,000.00	7,577.59 <1%	47.19	7,624.78	22,624.78
2000	Library and Town Office Reserve			64,000.00	0.00			64,000.00	4,813.38 <1%	143.99	4,957.37	68,957.37
2002	Fire Truck	Fire Truck		88,000.00	9,000.00			97,000.00	4,077.50 <1%	192.99	4,270.49	101,270.49
2002	Reel Truck Expendible	Reel Truck		4,216.99	0.00		3127.3	1,089.69	1,203.96 <1%	11.04	1,215.00	2,304.69
2004	Legal Fund			\$0.00	5,000.00			5,000.00	1.71 <1%	0.10	1.81	5,001.81
2004	Lawmower, Rec			\$1,000.00	0.00			1,000.00	3.82 <1%	2.78	6.60	1,006.60
2006	Ambulance/Paramedic			\$1,158.00	1,200.00		1030.96	1,327.04	96.64 <1%	1.98	98.62	1,425.66
2006	Tennis Courts			\$1,000.00	500.00			1,500.00	144.01 <1%	3.13	147.14	1,647.14
2006	Village Septic			\$225.00	1,500.00			1,725.00	274.61 <1%	1.42	276.03	2,001.03
2009	Hwy Truck - EX			\$20,000.00	20,000.00			40,000.00	0.41 <1%	42.37	42.78	40,042.78
2009	Minitor - EX			\$2,500.00	2,500.00			5,000.00	0.06 <1%	5.08	5.14	5,005.14
2004	Defib. Capital Reserve			\$0.00	2,000.00			2,000.00	0.00 <1%	0.05	0.05	2,000.05
	TOTAL			239,533.56	41,700.00	0.00	6,158.26	275,075.30	41,481.20	585.20	42,066.40	317,141.70
	GRAND TOTAL			270,903.57	41,700.00		6,158.26	306,445.31	59,249.25	687.29	59,936.54	366,381.85

REPORT OF THE COMMON TRUST FUND INVESTMENTS OF THE TOWN OF GILSUM For Year Ending December 31, 2010 **MS-10**

HOW INVESTED		***PRINCIPAL***						***INCOME***					Grand Total Principal & Income End of Year
	Description of Investment	Additions						Income During Year					
# of Shares or other Units		Balance Beg. Of Year	Purchases	Cash Capital Gains	Proceeds From Sales	Gains/ Losses From Sales	Balance End Of Year	Balance beg. Of Year	Income During Year	Expended During Year	Balance End of Year		
	(NAMES OF Banks, Stocks, Bonds, etc.) Put * by any delisted securities held pursuant to RSA 31:25-a & explain												
	MBIA-Cemetery Comm	18,749.46		0.00			18,749.46	7,679.07	55.23	0.00	7,734.30	26,483.76	
	MBIA-Centennial Main	9,820.55		0.00			9,820.55	8,972.47	39.36	0.00	9,011.83	18,832.38	
	MBIA-School	1,000.00		0.00			1,000.00	1,038.31	3.94	0.00	1,042.25	2,042.25	
	MBIA-Insurance	1,800.00		0.00			1,800.00	78.11	3.65	0.00	81.76	1,881.76	
	TOTALS	31,370.01		0.00			31,370.01	17,767.96	102.18	0.00	17,870.14	49,240.15	

CERTIFICATE

This is to certify that the information contained in this report was taken from official records to the best of our knowledge and belief.

Signed by the Trustees of The Trust Funds on this date:

January 10, 2011

Gail Baradwell

Kim Rossey

Town of Gilsum

Schedule of Office Hours & Meeting Times

650 Route 10 - PO Box 67, Gilsum, NH 03448

Phone (603)357-0320 FAX (603)352-0845

Board of Selectmen	Monday	6:30pm - 8:30pm
Town Clerk	Tuesday	6:00pm - 8:00pm
	Wednesday	8:00am - Noon
Tax Collector	Thursday	8:00am - Noon
Library	Monday	Noon - 4:00pm
		6:00pm - 8:00pm
	Tuesday	6:00pm - 8:00pm
	Wednesday	Noon - 4:00pm
	Saturday	10:00am - Noon
Planning Board	First Tuesday of Each Month 7:00pm in the Library	
Board of Adjustment	Meetings as needed in the Library - Contact the Chairman	
Conservation Commission	Fourth Tuesday of Each Month 7:00pm in the Library	
Other Committees	Contact Chairmen for Information	
Transfer Station	Thursday	12:30pm - 4:00pm
	Saturday	8:00am - 4:00pm
School Board	1st & 3rd Tuesdays of each month - See Postings for locations	

EMERGENCY SERVICES

FIRE - AMBULANCE - POLICE - DIAL 911

Mutual Aid	352-1100
State Police	358-3333
Sheriff Department's Direct Dispatch	355-2000